

Terms and Conditions for the Auction of Scrap (20 Accident-Damaged 407 Truck Bodies)

- 1. Auction Participation:**
 - Only registered buyers on our platform are eligible to participate in the auction.
 - By participating, the bidder agrees to adhere to all terms and conditions set forth.
- 2. Inspection of Scrap:**
 - Buyers are encouraged to inspect the scrap trucks prior to bidding. Inspection dates and times will be communicated in advance.
 - The seller shall not be responsible for any discrepancies if the buyer has not conducted an inspection.
- 3. Condition of Scrap:**
 - The 20 accident-damaged 407 truck bodies are being sold "as-is, where-is" without any warranties or guarantees regarding their condition, usability, or material quality.
- 4. Earnest Money Deposit (EMD):**
 - All bidders are required to submit an Earnest Money Deposit (EMD) as a precondition for participation.
 - Non-winning bidders will have their EMD refunded within [specified timeframe].
- 5. Winning Bid:**
 - The highest bid (H1) will be considered for acceptance.
 - Once the H1 bid is accepted, the winning bidder must pay the remaining amount within [specified timeframe].
- 6. Payment Terms:**
 - The full payment must be completed within [specified number of days] after the auction's conclusion.
 - Payments are to be made via [accepted payment methods].
- 7. Penalty Clause:**
 - If the winning bidder fails to complete the payment or withdraws from the purchase, their EMD will be forfeited as a penalty.
- 8. Ownership Transfer:**
 - Ownership of the scrap will only be transferred after full payment is received.
 - Any applicable taxes, duties, or fees related to the purchase shall be borne by the buyer.
- 9. Collection of Scrap:**
 - The buyer must arrange for the removal and transportation of the scrap at their own cost within [specified timeframe] from the seller's premises.
 - The seller will not be liable for any loss or damage during transportation.
- 10. Cancellation Rights:**
 - The seller reserves the right to cancel or postpone the auction without prior notice.
- 11. Disputes:**
 - In the event of any disputes arising from the auction, the decision of the seller shall be final and binding.
 - All disputes will be subject to the jurisdiction of [specified court/region].
- 12. Liability Disclaimer:**

- The seller and auction platform will not be held responsible for any claims or damages arising from the use of the purchased scrap.

By participating in this auction, bidders acknowledge and accept all the terms and conditions listed above.

Let me know if you'd like any specific clause added or modified!